



Rev. 0

**REPUBLIC of SAN MARINO
MARITIME AUTHORITY**

MAIN CONTACT: SAN MARINO SHIP REGISTER

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San Marino Policy Letter

SMPL – 2021-REG-017

08 November 2021

San Marino Ship Register SMSR

**Special cases in the registration of pleasure yachts
temporarily engaged in trade (bareboat charter)**

TO: Recognised Organisations, Shipowners, Managers, Masters, Seafarers, SMSR partners,
SMSR brokers, Surveyors, and the general public.

Special cases in the registration of pleasure yachts temporarily engaged in trade (bareboat charter)

1. Purpose

This Policy Letter outlines the option available for pleasure yachts in private use to engage in limited chartering activities.

Limited chartering is available to all San Marino-registered pleasure yachts in private use below 500GT wishing to temporarily engage in chartering activities without crew (bareboat charter).

2. Background

All yachts in possession of a Certificate of Registry as Private Yacht and statutory certificates for private use (not engaged in trade), may apply for the status of pleasure yacht temporarily engaged in trade (YET).

A pleasure yacht temporarily engaged in trade may engage in chartering without crew (bareboat charter) for a maximum of 84 days per calendar year, and carrying no more than 12 passengers.

3. Procedure

The owner or owner's representative shall notify the Administration of the intention to operate as a yacht engaged chartering without crew (bareboat charter), and the period of time for the intended bareboat charter.

The Administration shall be notified via the application form in Annex 1 to this Policy Letter, to be submitted to the email address registration@smsr.sm.

Copies of bareboat charter agreements shall be submitted to the Administration together with the application form.

Pleasure yachts temporarily engaging in bareboat charter shall retain their Certificate of Registry as Private Yacht.

Statutory certification shall be issued in compliance with standards for private registration as set in the San Marino Small Yacht Safety Code for yachts under 24m in Load Line length, the San Marino Large Yacht Safety Code for yachts equal or above 24m in Load Line length, and all applicable International Conventions.

The status of pleasure yacht temporarily engaged in trade (bareboat charter) shall be noted on the San Marino Yacht Safety Certificate of Compliance.

The owner remains responsible for customs and fiscal formalities. When trading within the EU, the yacht must be either:

- i. In possession of VAT paid certificate; or
- ii. For non-EU residents and non-EU ownership, enter the EU under temporary admission for a period of up to 18 months.

Guidelines for switching between private and commercial registration and chartering with crew are defined in San Marino Policy Letter SMSR-2021REG-018.

For further details, please contact San Marino Ship Register at registration@smsr.sm



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San Marino Ship Register – Form 04 – Temporary Permission request

<i>Vessel name</i>	
<i>Official number</i>	
<i>Port of registry</i>	
<i>Gross Tonnage</i>	
<i>Load Line length</i>	
<i>IMO number</i>	

The Administration is hereby informed that with regard to the ship identified above, the following has been reported:

<i>Please specify the issue or request you would like to report to the Administration</i>

Temporary permission for special cases of pleasure yachts temporarily engaged in trade (bareboat charter or chartering with crew):

Proposed issue date	
Proposed expiry date	

Additional information to be submitted to the Administration:

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Name of the signatory	Role of the signatory
Date	Signature

Notes by the Administration

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